



HOPE
Inc.

*We are so
grateful for you!!!*

2022 | **GRATITUDE REPORT**

Post COVID-19 Impact

- ▶ I am thrilled to report that your incredible generosity over the past few years has made an enormous impact on the lives of the single parents we serve at H.O.P.E, Inc. Your support has been vital in helping these families survive the unprecedented challenges of the COVID-19 pandemic and rising inflation. We cannot thank you enough for your unwavering commitment to our cause.

Through your contributions, our program has been able to provide comprehensive support to our single parents, addressing not only their financial needs but also their

emotional and educational needs. It is because of you that our program's holistic approach has been so successful in empowering our single parents and their children to overcome even the most extreme circumstances.

The results of your support have been truly inspiring, and we are proud to share them with you. Your contributions have made a tangible difference in the lives of those we serve, and we could not have done it without you. Thank you for your invaluable support, and we look forward to continuing this vital work together in the years to come.



Want to know just what you've done, Team HOPE?

In 2022, you made sure that **28 single parents** and **47 children** received the support they needed. In fact, **10 single parents** graduated with their degrees! OUTSTANDING!

Your support has transformed the lives of **332 single parents** and children over the past 13 years. Through your contributions, we have been able to help **105 single parents**, including our current participants, and **271 children**.

We are incredibly proud to share that

61

single parents have successfully graduated from our program, experiencing a remarkable

140%

increase in income, from below

\$20,000

to over

\$50,000

Your actions have truly made a difference, empowering these families to achieve greater financial stability and independence.

JOIN US IN CELEBRATING

an **80%** graduation rate - empowering
our students to achieve their dreams!



We are thrilled to share the incredible results of our recent survey of our graduates, taken in March 2023. An impressive **84%** of our graduates responded, providing invaluable data on the impact of our program over the past thirteen years.

*The data speaks
for itself*



91% of our graduates are currently working in their chosen career field, while the remaining **9%** have achieved higher income levels in a different field.



50% of our graduates are the first member of their family to attend and graduate from college, breaking the cycle of intergenerational poverty.



A staggering **75%** of our graduates have experienced a significant increase in their yearly incomes, with **47%** of them now earning between **\$20k-\$40k** and **3%** earning between **\$40k-\$50k**.



Even more exciting is that **78% of our graduates** have established savings accounts since completing our program, with an average balance total of **\$3,253**. This is a remarkable achievement for those who may have never had access to financial education and resources before.



Finally, we are proud to report that our graduates have made incredible strides in improving their credit scores. From an **average score of 573** when they started our program, their scores now **average 621** or greater, a **47-point average credit score** change.

These results are a testament to the transformative impact of our program, and we are incredibly grateful for the support of our donors and partners who make this work possible. Thank you for joining us in creating a brighter future for all.



"I Did It!! I'm officially a Graduate.

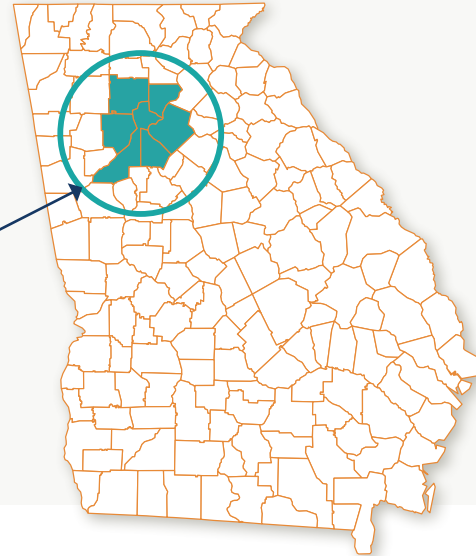
Had it not been for H.O.P.E Inc. standing in the gap for my family and I in so many ways. The saying goes "It takes a village", but not everyone has that support system. HOPE Inc. has truly been that bridge of support, that push of encouragement, and has showed up for my family and I as that village. Showing me, I Am not alone. Thank You So Much for making this dream come true. I Am Beyond Grateful."

– Ashley



We are humbled and inspired by the incredible impact you have been able to make in the lives of single parents across multiple counties.

Gwinnett County	31%
Fulton County	20%
Cobb County	16%
Dekalb County	15%
Clayton County	10%
Other Metro Atlanta Counties	8%

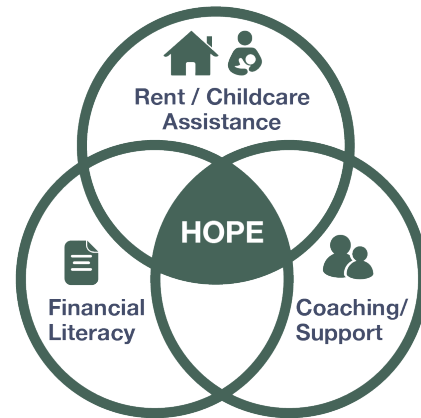


Overall Impact ctd.

Our **Mission** is to empower, encourage, and equip low-income single parents to obtain a college degree, develop essential life skills, and ultimately become self-sufficient. We do this by providing our single parent students with:

1. Financial assistance for housing and childcare
2. Facilitator to connect them to community resources
3. Financial literacy and the development and implementation of a game plan for financial independence
4. Counseling resources and success coaching

Key Elements of H.O.P.E.'s Hope for Low-Income Single Parents (H-LISP) Program:



2022 Program Impact

There were **28 single parent families** and **47 children**.

Average size of each household, **2 children**.

90% of our participants are minority, with an average income of **\$20,000** or **\$9.62 per hourly income**, which is only **\$1,690** over the Federal Poverty Level (FPL).

35% of our participants are first generation college attendees in their perspective families.



Academics:

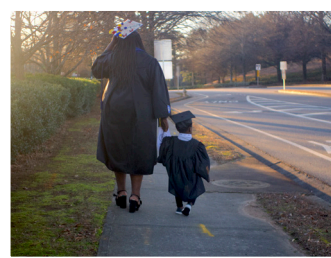
With an **average** of two years and six months in the program, our current participants have shown validated growth. **100%** of our program participants are on track to graduate on time, less than a six-year timeframe, as stated and encouraged in our goals. They have maintained an average GPA higher than 2.7.



9% pursued an Academic Associates (AA) degree, the remaining 91% pursued a Bachelor of Arts or Bachelor of Science (BA/BS) degree.



100% of our participants have stated, that their children's school grades also improved during the time that they were working on their degree.



[Video testimony from Fortis College](#)

We Expanded!

H.O.P.E is coming to Birmingham Alabama! Why?

We've always felt that our program could be replicated in other major cities with high single parent populations and colleges to support them. Birmingham as a 65% single parent population, 3rd in the country. We are excited to serve them, starting with the students at Lawson State Community College.

THANK YOU, TEAM HOPE, YOU MADE IT HAPPEN!

Savings & Financial Stability:



Before starting our program, **43%** of our participants did not have a savings account. Now, **96%** of them do, with **26%** over **\$1,000**.



Currently, **97%** of our participants improved their credit scores by at least **100** points since beginning the program.



17% of our participants own their own home already.

"This organization has equipped me with the tools I need to progress further in life. The assistance I've gotten from this program is beyond financial as I was given more space to strive for my education than stress over everyday stressors of life. I give a special thanks to the Hope founder, Kenita Smith, for providing resources with a compassionate spirit that will help propel me after graduation. Thank you."

– Patrice



Resources from our Partners:

Heirborn Servants has helped our participants tremendously with transportation issues. Their program is designed to provide safe and reliable transportation services to selected single parents. Since starting our partnership, in late 2019, Heirborn has generously gifted a vehicle to two participants in need and additionally, assisted with mechanical repairs as needed for our participants. **THANK YOU!**

Lawrenceville-Duluth Alumni Chapter [of] Kappa Alpha Psi Fraternity, Inc, thank you for allowing us to offer the Deon Lewis Legacy Scholarship to young black men of single parent households for the first time, offering **5** young men **\$1,000** each to go to college. **THANK YOU!**

We also want to thank all our corporate partners, especially **Admin America, Jim Ellis, Nordson, Vitas Healthcare, Delta Credit Union, and Market Source**, who were so instrumental in our providing generous grants that covered emergency expenses for our single parent families, school supplies, and gift cards for food in addition to our normal rent and childcare assistance. A special thanks to Admin America, Nordson, Vitas, Delta Credit Union, and MarketSource for sponsoring our 5K event. **THANK YOU. WE APPRECIATE YOU SO MUCH!**

Graduate's Story

In 2022, we had ten participants graduate! Listen to a couple of video stories to see what impact you had on their lives.



You're truly exceptional!

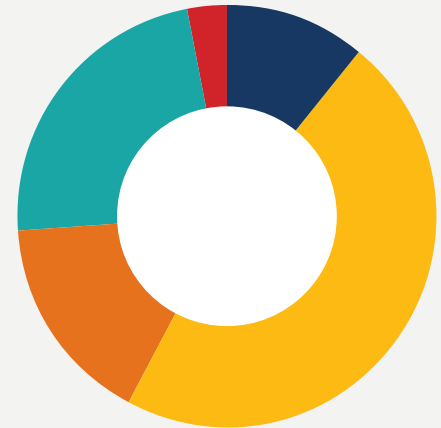
We would like to express our gratitude to all those who have contributed to our cause over the past decade, including our monthly and sporadic donors, corporate partners, foundation partners, community partners, strategic partners, volunteers, and program service providers. Your support has been instrumental in helping us achieve our goals, and we are truly grateful.

Through your contributions, you have helped us expand our program beyond our initial expectations, and we want to thank you for being a part of this journey. By investing in our mission, you are helping us realize a vision that extends far beyond Georgia, and we hope that you will continue to support us as we grow and evolve. Thank you for your continued support and dedication to our cause!

2022 Financials:

Income:

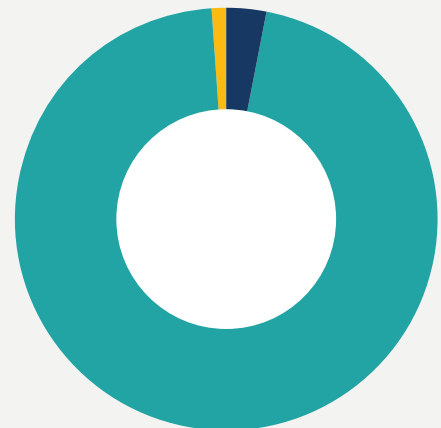
Total Revenue - **\$450,078**



- Donors - **\$50,078 (11%)**
- Grants & Foundations - **\$211,500 (47%)**
- Fundraising - **\$70,406 (16%)**
- In-Kind - **\$102,840 (23%)**
- Other Income - **\$15,254 (3%)**

Expenses:

Total Expenses - **\$479,785**



- Program - **\$337,898 (70%)**
- Administrative - **\$59,113 (12%)**
- Fundraising - **\$82,774 (17%)**

* Two larger 2022 grants were posted after the close of the 2022 Fiscal Calendar Year books, therefore, are not reflected in this audit and is the reason for the negative net revenue.

"If you help the poor, you are lending to the lord - and he will repay you!" - Proverbs 19:17